TITLE: Student Support Fund Account Rebalancing

DATE OF INTRODUCTION: Wednesday, November 30, 2016

INTRODUCED BY: Wesley Armstrong, Secretary of Student Organization Affairs

I. Purpose

This bill provides for a second and final reallocation of the 2016-2017 student support budgets of ASBSU to better reflect and meet demand on the budgets.

II. Rationale

ASBSU is proud to return almost $300,000 in funding to the students of Boise State University. In returning this funding, it allocates a portion of its annual budget to three separate grant accounts: direct, joint, and individual. Annually, the amounts are set based on demand in the prior year. However, 2016-2017 has experienced unexpectedly low demand for individual grants and less than expected demand for joint grants while demand for direct grants continues to grow exponentially as expected given a growing number of student organization but static ASBSU student fee. The accounts were first rebalanced according to direction provided by Executive Council Bill FY2016 #16. This second rebalance allows for a final adjustment to zero each account based on current demand in the first-come-first-served application queue.

III. Provisions

A. The Secretary of Student Organization Affairs is empowered to, at his discretion, make final adjustments to the $26,135.00 remaining in Joint Grant Account #8110.98600.4141046, $3,298.46 remaining in Direct Grant Account #8110.98600.4141047, and $10,441.00 remaining in Individual Grant Account #8110.98600.4141048 during the remaining hearing dates of fiscal year 17. These adjustments will be made pursuant to the joint funding decisions of the Student Funding Board Members.

B. The Secretary of Student Organization Affairs may not at any point in time go beyond the total remaining student support funds of $39,874.46.
C. The Secretary of Student Organization Affairs will immediately notify the Student Life Finance team of the adjustments made to each account following the January 15th Student Funding Board hearing.

D. Provisions of this bill will go into effect immediately.

IV. Fiscal Impact

Adjustments will be made in the distribution between each student support fund account. However, no new net fiscal spending will result from the provisions of this bill.

TO BE COMMUNICATED TO:

University President, Dr. Bob Kustra; Vice President for Student Affairs, Dr. Lisa Harris; Associate Vice President for Student Affairs, Dr. Leslie Webb; Assistant Vice President for Student Life, Dr. Jeremiah Shinn; Director, Student Involvement and Leadership Center, Charlie Varland; The Arbiter; Student Life Business Manager Amy Jauregui; Financial Technician Teri Rapp.

APPROVAL:

By the ASBSU Executive Council on (date) 12/15/2016 by a vote of (in favor) 8 and (opposed) 0 and (abstaining) 0.

By the ASBSU Student Assembly on (date) 11/30/2016 by a vote of (in favor) 25 and (opposed) 4 and (abstaining) 5.

By the ASBSU President

Rebecca Kopp

Date

By the ASBSU Vice President

Jade Donnelly

Date