TITLE: Student Support Fund Account Rebalancing

DATE OF INTRODUCTION: Monday, November 30th, 2015

INTRODUCED BY: Alex Belisle, Secretary of Student Organization Affairs

I. Purpose

This bill reallocates the 2015-2016 student support budgets of ASBSU to better reflect and meet demand on the budgets.

II. Rationale

ASBSU is proud to return almost $300,000 in funding to the students of Boise State University. In returning this funding, it allocates a portion of its annual budget to three separate grant accounts: direct, joint, and individual. Annually, the amounts are set based on demand in the prior year. However, 2015-2016 has experienced unexpectedly low demand for individual grants and less than expected demand for joint grants while demand for direct grants continues to grow exponentially as expected given a growing number of student organization but static ASBSU student fee. As such, this bill provides for a rebalancing of the three accounts to better support the current requests made to ASBSU but student organizations and individuals.

III. Provisions

A. $13,000 from the Joint Club Grant Account (#986L101046) will be transferred to the Direct Club Account (#986L101047)
B. $8,500 from the Individual Grants Account (#986L101048) will be transferred to the Direct Club Account (#986L101047)
C. Provisions of this bill will go into effect immediately.

IV. Fiscal Impact

$13,000 from the Joint Club Grant Account and $8,500 from the Individual Grants Account will be reallocated to the Direct Club Account.
TO BE COMMUNICATED TO:

University President, Dr. Bob Kustra; Vice President for Student Affairs, Dr. Lisa Harris; Associate Vice President for Student Affairs, Dr. Leslie Webb; Assistant Vice President for Student Life, Dr. Jeremiah Shinn; Director, Student Involvement and Leadership Center, Charlie Varland; The Arbiter; Student Life Business Manager Amy Jauregui; Financial Technician Teri Rapp.

APPROVAL:

By the ASBSU Executive Council on (date) 11/30/15 by a vote of (in favor) 6 and (opposed) 0 and (abstaining) 1.

By the ASBSU President

[Signature]

Brian Garretson 11/30/15 Date